

NOTICE OF 1ST ANNUAL GENERAL MEETING

To,
The Members,
Nanta Tech Private Limited

NOTICE is hereby given that the 1st Annual General Meeting of the members of **Nanta Tech Private Limited** will be held at the Registered Office of the Company situated at 601, Rudram Icon, Near Silver Oak Engineering Collage, Gota, Daskroi, Ahmedabad - 382481, Gujarat, India on Tuesday, 3rd September, 2024 at 11:00 A.M. To transact the following ordinary businesses:

ORDINARY BUSINESS:

1. Adoption of Accounts

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2024, the Profit and Loss Accounts for the Year ended on 31st March, 2024 and Cashflow Statement as on year ended 31st March, 2024 along with the Auditors' Report thereon are hereby considered, approved and adopted."

2. Appointment of statutory auditor

To appoint the Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of the 6th Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, M/s. M B Jajodia & Associates, Chartered Accountants, Ahmedabad having (Firm Registration Number 139647W) be and are hereby appointed as the Statutory Auditors of the Company to hold Office from the conclusion of the ensuing Annual General Meeting till the conclusion of the 6th Annual General Meeting, at a remuneration as may be mutually agreed upon between the Board and the aforesaid Auditors."

SPECIAL BUSINESS:

3. To Approve Related Party Transaction (s)

To consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and re-enactment thereof), the approval of the Members of the Company be and is hereby accorded to the Company to enter/continue to enter into Material Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of 'Related Party' under Section 2(76) of the Act in the course of the business on such

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



NANTA
NANTA TECH PRIVATE LIMITED

AV- IT Networking Solution
Cyber Security | Robotics

CIN :- U26405GJ2023PTC142367

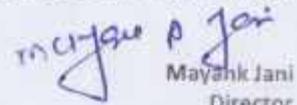
material terms and conditions as detailed in the explanatory statement to this Resolution and as may be mutually agreed between related parties and the Company, for each of the financial years (FY), such that the maximum value of the Related Party Transactions with such parties, in aggregate, does not exceed value as specified under each category for each financial year, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and in respect of transactions with related parties under Section 2(76) of the Act, are at arm's length basis."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Date: June 24, 2024
Place: Ahmedabad

By order of the Board,
For, Nanta Tech Private Limited


Mayank Jani
Director
DIN: 09565806



Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



NOTES

1. A member entitled to attend and vote in the above meeting is entitled to appoint one or more proxies to attend and on a poll, to vote instead of himself and proxy need not be a member.
2. The instrument appointing a proxy shall
 - a) Be in writing and
 - b) Be signed by the appointer or his attorney duly authorized in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
3. A person can act as proxy on behalf of the member not exceeding Fifty (50) and holding in aggregate not more than 10% of the total share capital carrying voting rights.
4. A member holding more than 10% of the total share capital carrying voting rights may appoint single person as proxy and such person shall not act as proxy for any other person or shareholder.
5. Corporate members to authorize representative to attend the meeting through resolution.
6. Proxies in order to be effective should be lodged with the Company at the Registered Office of the Company at least 48 hours before the commencement of the meeting.
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts is annexed hereto.
8. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Extra-ordinary General Meeting and at the venue of the Meeting for the duration of the Meeting.
9. Every member entitled to vote at the meeting of the company may inspect the proxies lodged at time during the business hours of the company provided not less than Three (3) days' notice in writing of the intention to do so is given to the company.
10. Members are requested to bring the attendance slips along with their copies of the Notice to the meeting.

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



Explanatory Statement under section 102 of the Companies Act, 2013

For Item No. 3:

The aforesaid amendments inter-alia included replacing of current threshold i.e. 10% (ten percent) of the company's turnover, for determination of material Related Party Transactions requiring prior Shareholders' approval with the threshold of 20% (Twenty percent) of the annual consolidated turnover of the company as per the last audited financial statements of the company.

The details of transactions that require approval are given below:

Sr. No.	Particulars	Related Party 1	Related Party 2	Related Party 3
1.	Name of the related party	MNT Info Vision Private Limited	Nozti Cyber-Sec Private Limited	Mayank Aravindbhai Jani
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Mayank Aravindbhai Jani (Director) and Mansiben Mayankkumar Jani (Director) are Directors in MNT Info Vision Private Limited	Mayank Aravindbhai Jani (Director) and Mansiben Mayankkumar Jani (Director) are Directors in Nozti Cyber-Sec Private Limited	Director
3.	Type and Particulars of the proposed transaction	Acquiring of unsecured loan and Purchase and sale of Raw material and finished goods for its various ongoing and new projects.	Acquiring of unsecured loan and Purchase and sale of Raw material and finished goods for its various ongoing and new projects	Acquiring of unsecured loan

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	1. Loan will be acquired for not more than Rs.100 Cr. And will be repayable on demand 2. Contract for purchase and sale of raw material and finished material shall be on a continuous basis And The maximum value of the transactions shall not exceed Rs.50 Crore	1. Loan will be acquired for not more than Rs.100 Cr. And will be repayable on demand 2. Contract for purchase and sale of raw material and finished material shall be on a continuous basis And The maximum value of the transactions shall not exceed Rs.50 Crore	Loan will be acquired for not more than 100 Cr. And will be repayable on demand
5.	Tenure of the transaction	1. Loan will be repayable on demand 2. Raw material and finished goods transactions shall be Upto the completion of ongoing projects and completion of new projects (if any)	1. Loan will be repayable on demand 2. Raw material and finished goods transactions shall be Upto the completion of ongoing projects and completion of new projects (if any)	Loan will be repayable on demand.
6.	Value of the proposed transaction	Unsecured loan upto an amount of Rs. 100 Crore and raw material and finished goods transactions upto an amount of Rs. 50 Crore	Unsecured loan upto an amount of Rs. 100 Crore and raw material and finished goods transactions upto an amount of Rs. 50 Crore	Unsecured loan upto an amount of Rs. 100 Crore
7.	Benefits of the proposed transaction	The company will benefit in form of easy availability of funds and resources at a shorter period of time and procuring materials as and when required	The company will benefit in form of easy availability of funds and resources at a shorter period of time and procuring materials as and when required	The company will benefit in form of easy availability of funds and resources at a shorter period of time

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



8.	Details of the valuation report or external party report (if any) enclosed with the Notice	NOT APPLICABLE
9.	Name of the Director or Key Managerial Personnel, who is related or interested	Mayank Aravindbhai Jani Mansiben Mayankkumar Jani
10.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	NOT APPLICABLE

Contact No. +91-99250 46486

Regd Address: 801, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



Sr. No.	Particulars	Related Party 4	Related Party 5
1.	Name of the related party	Mansiben Mayankkumar Jani	Dhirajkumar Chinubhai Acharya
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Director	Director's Father
3.	Type and Particulars of the proposed transaction	Acquiring of unsecured loan	Acquiring of unsecured loan
4.	Nature, Duration/tenure, material terms, monetary value and particulars of contract/arrangement	Loan will be acquired for not more than 100 Cr. And will be repayable on demand.	Loan will be acquired for not more than 100 Cr. And will be repayable on demand
5.	Tenure of the transaction	Loan will be repayable on demand	Loan will be repayable on demand
6.	Value of the proposed transaction	Unsecured loan upto an amount of Rs. 100 Crore	Unsecured loan upto an amount of Rs. 100 Crore
7.	Benefits of the proposed transaction	The company will benefit in form of easy availability of funds and resources at a shorter period of time	The company will benefit in form of easy availability of funds and resources at a shorter period of time
8.	Details of the valuation report or external party report (if any) enclosed with the Notice	NOT APPLICABLE	
9.	Name of the Director or Key Managerial Personnel, who is related or interested	Mayank Aravindbhai Jani Mansiben Mayankkumar Jani	
10.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	NOT APPLICABLE	

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com



NANTA
NANTA TECH PRIVATE LIMITED

AV- IT Networking Solution
Cyber Security | Robotics

CIN :- U26405GJ2023PTC142367

The Directors recommend the Ordinary Resolution as set out at Item No.3 of the accompanying Notice, for Members' approval.

None of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested financially or otherwise in the above proposed resolution, except to their equity holdings and Directorships in the Company, if any.

By order of the Board,
For, Nanta Tech Private Limited

Date: June 24, 2024
Place: Ahmedabad



Mayank A. Jani

Mayank Jani
Director

DIN: 09565806

Contact No. +91-99250 46486

Regd Address: 601, Rudram Icon, Near Silver Oak
Engineering Collage, Gota, Daskroi Ahmedabad,
Gujarat - 382481

info@nantatech.com

www.nantatech.com

BOARD'S REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting Annual Report on the Business and Operations of your Company together with the Financial Statement of the Company for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS:

The summarized financial results of your Company are given in the table below:

Particulars	(31.03.2024) (Rs. in Thousands)
Revenue from operations, net of excise	1,33,537.06
Other Income	0.00
Total Income	1,33,537.06
Total Expenses	1,08,995.95
Profit / (Loss) before tax	24,541.12
Tax & Deferred Tax	6,176.51
Profit / (Loss) after tax	18,364.61

2. REVIEW OF BUSINESS OPERATIONS & FUTURE OUTLOOK:

The company was incorporated on 26th June, 2023 and it is the first year of the company. The company has taken over business of M/s MNT Technologies (Proprietorship firm of Director Mrs. Mansi Jani) as per the Business takeover agreement dt. 20.02.2024. The company's future outlook is expansion in the existing line of business Video Conference devices, Audio and visual devices, computer and accessories, AOC-H, HDMI and USB cables, etc.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website www.nantatech.com and annual return of Company shall be published on the website after holding Annual General Meeting. It will be available in the Home>Investor >Financials tab on the website. Link of the same is given below:

www.nantatech.com

4. CHANGE IN THE NATURE OF BUSINESS AND REGISTERED OFFICE ADDRESS:

Since it is the first year of the company, there are no changes in the business line. The company has altered its object clause of Memorandum of Association of the company after taking approval from shareholders at the Extra ordinary general meeting held on 05.10.2023.

The company changed its registered office from 30, Arbuda House, G.S.T. Road, Ranip, Ahmedabad -382480, Gujarat, India to 601, Rudram Icon, Near Silver Oak Engineering Collage, Gota, Ahmedabad - 382481, Daskroi, Gujarat, India, w.e.f 19.09.2023.



5. DIVIDEND:

Your directors do not recommend dividends for the year ended 31st March, 2024 as the directors propose to utilize the profits for the business of the company during the financial year.

6. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act 2013, do not apply as there was no dividend declared and paid last year.

7. TRANSFER TO RESERVES:

No amount is transferred to any reserves during the year under review.

8. SHARE CAPITAL:

During the year under review, the Authorized Share Capital of your Company has been increased from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity shares of Rs. 10/- each to Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 Equity shares of Rs. 10/- each after taking approval from shareholders at the Extra Ordinary General Meeting held on 16.02.2024.

Further, the Authorized Share Capital of your Company has been increased from Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 Equity shares of Rs. 10/- each to Rs. 5,50,00,000/- (Rupees Five Crore Fifty Lakh Only) divided into 55,00,000 Equity shares of Rs. 10/- each after taking approval from shareholders at the Extra Ordinary General Meeting held on 20.05.2024.

The Issued, Subscribed and paid up capital was Rs. 11,60,590/- divided into 1,16,059 equity shares of Rs. 10/- each, fully paid up as on 31.03.2024. Further, The Issued, Subscribed and paid up capital was Rs. 3,48,17,700/- divided into 34,81,770 equity shares of Rs. 10/- each, fully paid up as on 24.06.2024.

9. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED AFTER THE END OF THE FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred after the end of the financial year to which these financial statements relate and up to the date of this report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE:

During the year under review, there have been no such significant and material orders passed by the regulators or courts, or tribunals impacting the going concern status and the company's operations in the future.

11. MEETINGS OF BOARD OF DIRECTORS:

During the year, Eight Board Meetings were held during the Financial Year ended March 31, 2024 i.e. (21.07.2023, 09.09.2023, 19.09.2023, 25.09.2023, 22.01.2024, 15.02.2024, 23.02.2024, 22.03.2024). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.



The names of members of the Board, their attendance at the Board Meetings are as under:

Serial No.	Name of the Director	Total Meetings held by the company during the F.Y. 2023-24	No. of Board meetings entitled to Attend	No. of Board meetings attended
1.	Ms. Mansiben Mayankkumar Jani	8	8	8
2.	Mr. Mayank Arvindbhai Jani	8	8	8

12. CHANGE IN DIRECTORS AND KMP:

Mr. Minesh Patel having DIN - 02345937 has been appointed as an Independent director of the company w.e.f. 22.05.2024.

13. AUDITOR:

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Extra Ordinary General Meeting('EGM') held on 20.03.2024 approved the appointment of M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) as Statutory Auditor of the company to fill the casual vacancy that arises due to the resignation by M/s. N. S. Nanavati & Co., Chartered Accountants to conduct the audit for the period ended as on 31st March, 2024.

Statutory Auditors of the Company M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) shall hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 6th Annual General Meeting of the company to be held in the F.Y. 2028 - 2029.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;



- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SHARES:

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. The Company has issued and allotted 1,06,059 Equity Shares having Face value of Rs. 10/- each on preferential basis through private placement due to takeover of M/s. MNT Technologies on 22.03.2024 after taking approval from shareholders at the Extra ordinary general meeting held on 20.03.2024.
- d. The Company has issued and allotted 33,65,711 Bonus shares having Face value of Rs. 10/- each on 22.05. 2024 after taking approval from shareholders at the Extra Ordinary General Meeting held on 20.05.2024.
- e. The Company has not provided any Stock Option Scheme to the employees.

16. DEPOSITS:

The Company has not accepted any deposit as per the provisions of the Companies Act, 2013 read with the Companies (Acceptance of Deposit Rules) 2014.

17.DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any holding/subsidiary/joint venture or associate Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not made any investment or given any guarantee or provided any security in connection with a loan to any other body corporate or persons, during the financial year 2023-24.

The particulars of loans, guarantees, or investment made under Section 186 of the Company Act, 2013 is given in notes of financial statements.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered into during the financial year were on an arm's length basis and were made in the ordinary course of business. There are no materially significant related party transactions made by the company with, Promoters, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large. AOC -2 is enclosed with the report.

20. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The provisions of Section 197 (12) read with Section 196 (4) and 196 (5) of the Companies Act 2013 are not applicable to this Company as it is an Unlisted Public Company. The details of employees, pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are therefore not required to be given.



21. RISK MANAGEMENT POLICY:

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy, and the directors of the Company review the same periodically. There is no specific risk that has been identified as threatening the existence of the Company.

22. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

23. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees was not required as the Company does not fit into the criteria provided for the same.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The Company does not fulfill the criteria of Corporate Social Responsibility hence Company is not required to make disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to the conservation of energy, technology absorption, Foreign exchange Earnings, and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 are as follows:

(a) Conservation of energy

(i)	the steps are taken or impact the conservation of energy	The Company has taken all the possible measures to conserve energy and utilize available alternate sources of energy.
(ii)	the steps were taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment in energy conservation equipment	NIL

(b) Technology absorption:

(i)	the efforts made toward technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development, or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
	(a) the details of the technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology has been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL



(c) Foreign exchange earnings and Outgo

During the year company has not incurred ant foreign exchange earnings and outgo.

26. AUDITORS' REPORT:

The report of the Statutory Auditors along with notes to Schedules is enclosed in this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no adverse remarks, qualifications, etc in the Audit Report attached. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company. The auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

27. DISCLOSURE ABOUT COST AUDIT:

As per the Cost Audit Rules, cost audit or maintenance of cost records is not applicable to the Company's any products/ business of the Company.

28. INTERNAL AUDIT & CONTROLS:

The Company is a Public Company neither accepting public deposits & also not having borrowing more than Rs.100 Crore therefore it was not required to appoint Auditors for the financial year as per the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules.

29. OBLIGATION OF THE COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women in the workplace, a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at the workplace of any women employee. The Company has adopted a policy for the prevention of Sexual Harassment of Women at the workplace and has set up a Committee for the implementation of said policy. During the year Company has not received any complaints of harassment.

30. DETAILS IN RESPECT OF THE ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company's internal control systems are commensurate with the Company's size and nature of the business of the Company with regard to manufacturing enabling it to safeguard assets, and prevent and detect frauds as well as other irregularities. All the transactions are properly authorized recorded and reported to the management. The Management is responsible for Company's internal financial control over financial reporting and the financial reporting process. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statement.

31. SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.



32. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS OF THE END OF THE FINANCIAL YEAR:

Your Company neither made any application nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

33. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your Company has not obtained any one-time settlement of loan from the Banks or Financial Institutions.

34. APPRECIATION:

The Directors wish to place on record their appreciation to the banks to their continued cooperation and support. The Board of Directors also takes the opportunity to acknowledge the dedicated efforts of consultants and all others that have helped the management to run the operations of the company.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board appreciates your confidence and continued support and looks forward for the same in future as well.

**For & on the behalf of Board of Directors of
NANTA TECH PRIVATE LIMITED**

Mansiben M Jani

**Mansiben Jani
Director
DIN: 08665105**



Mayank A Jani

**Mayank Jani
Director
DIN: 09565806**

**Date: 24/06/2024
Place: Ahmedabad**

**Annexure:
Form AOC-2**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	There were no transactions not at arm's length basic
(b)	Nature of contracts/arrangements/transaction	
(c)	Duration of the contracts/arrangements/transaction	
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions'	
(f)	Date of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name(s) of the related party	Nature of relationship	Nature of Contract/Arrangement /transaction	Duration of Contract/Arrangement /transaction	Amount Rs. (Rs. In Thousands)
Mansi Jani	Director	Purchase from personal firm of Director	Ongoing	2,108.00
Mansi Jani	Director	Remuneration	Ongoing	100.00
Mayank Jani	Director	Remuneration	Ongoing	100.00
Dhiraj Acharya	Father of Director (Mansi Jani)	Salary payable	Ongoing	13.45

For & on the behalf of Board of Directors of
NANTA TECH PRIVATE LIMITED

Mansiben Jani

Mansiben Jani
Director
DIN: 08665105

Mayank Jani

Mayank Jani
Director
DIN: 09565806

Date: 24/06/2024
Place: Ahmedabad



BOARD'S REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting Annual Report on the Business and Operations of your Company together with the Financial Statement of the Company for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS:

The summarized financial results of your Company are given in the table below:

Particulars	(31.03.2024) (Rs. In Thousands)
Revenue from operations, net of excise	1,33,537.06
Other Income	0.00
Total Income	1,33,537.06
Total Expenses	1,08,995.95
Profit / (Loss) before tax	24,541.12
Tax & Deferred Tax	6,176.51
Profit / (Loss) after tax	18,364.61

2. REVIEW OF BUSINESS OPERATIONS & FUTURE OUTLOOK:

The company was incorporated on 26th June, 2023 and it is the first year of the company. The company has taken over business of M/s MNT Technologies (Proprietorship firm of Director Mrs. Mansi Jani) as per the Business takeover agreement dt. 20.02.2024. The company's future outlook is expansion in the existing line of business Video Conference devices, Audio and visual devices, computer and accessories, AOC-H, HDMI and USB cables, etc.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website www.nantatech.com and annual return of Company shall be published on the website after holding Annual General Meeting. It will be available in the Home>Investor >Financials tab on the website. Link of the same is given below:

www.nantatech.com

4. CHANGE IN THE NATURE OF BUSINESS AND REGISTERED OFFICE ADDRESS:

Since it is the first year of the company, there are no changes in the business line. The company has altered its object clause of Memorandum of Association of the company after taking approval from shareholders at the Extra ordinary general meeting held on 05.10.2023.

The company changed its registered office from 30, Arbuda House, G.S.T. Road, Ranip, Ahmedabad -382480, Gujarat, India to 601, Rudram Icon, Near Silver Oak Engineering Collage, Gota, Ahmedabad - 382481, Daskroi, Gujarat, India, w.e.f 19.09.2023.



5. DIVIDEND:

Your directors do not recommend dividends for the year ended 31st March, 2024 as the directors propose to utilize the profits for the business of the company during the financial year.

6. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act 2013, do not apply as there was no dividend declared and paid last year.

7. TRANSFER TO RESERVES:

No amount is transferred to any reserves during the year under review.

8. SHARE CAPITAL:

During the year under review, the Authorized Share Capital of your Company has been increased from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity shares of Rs. 10/- each to Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 Equity shares of Rs. 10/- each after taking approval from shareholders at the Extra Ordinary General Meeting held on 16.02.2024.

Further, the Authorized Share Capital of your Company has been increased from Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 Equity shares of Rs. 10/- each to Rs. 5,50,00,000/- (Rupees Five Crore Fifty Lakh Only) divided into 55,00,000 Equity shares of Rs. 10/- each after taking approval from shareholders at the Extra Ordinary General Meeting held on 20.05.2024.

The Issued, Subscribed and paid up capital was Rs. 11,80,590/- divided into 1,16,059 equity shares of Rs. 10/- each, fully paid up as on 31.03.2024. Further, The Issued, Subscribed and paid up capital was Rs. 3,48,17,700/- divided into 34,81,770 equity shares of Rs. 10/- each, fully paid up as on 24.06.2024.

9. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED AFTER THE END OF THE FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred after the end of the financial year to which these financial statements relate and up to the date of this report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE:

During the year under review, there have been no such significant and material orders passed by the regulators or courts, or tribunals impacting the going concern status and the company's operations in the future.

11. MEETINGS OF BOARD OF DIRECTORS:

During the year, Eight Board Meetings were held during the Financial Year ended March 31, 2024 i.e. (21.07.2023, 09.09.2023, 19.09.2023, 25.09.2023, 22.01.2023, 15.02.2024, 23.02.2023, 22.03.2023). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.



The names of members of the Board, their attendance at the Board Meetings are as under:

Serial No.	Name of the Director	Total Meetings held by the company during the F.Y. 2023-24	No. of Board meetings entitled to Attend	No. of Board meetings attended
1.	Ms. Mansiben Mayankkumar Jani	8	8	8
2.	Mr. Mayank Arvindbhai Jani	8	8	8

12. CHANGE IN DIRECTORS AND KMP:

Mr. Minesh Patel having DIN - 02345937 has been appointed as an Independent director of the company w.e.f. 22.05.2024.

13. AUDITOR:

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Extra Ordinary General Meeting (EGM) held on 20.03.2024 approved the appointment of M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) as Statutory Auditor of the company to fill the casual vacancy that arises due to the resignation by M/s. N. S. Nenavati & Co., Chartered Accountants to conduct the audit for the period ended as on 31st March, 2024.

Statutory Auditors of the Company M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) shall hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 6th Annual General Meeting of the company to be held in the F.Y. 2028 - 2029.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.



- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SHARES:

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. The Company has issued and allotted 1,06,059 Equity Shares having Face value of Rs. 10/- each on preferential basis through private placement due to takeover of M/s. MNT Technologies on 22.03.2024 after taking approval from shareholders at the Extra ordinary general meeting held on 20.03.2024.
- d. The Company has issued and allotted 33,65,711 Bonus shares having Face value of Rs. 10/- each on 22.05. 2024 after taking approval from shareholders at the Extra Ordinary General Meeting held on 20.05.2024.
- e. The Company has not provided any Stock Option Schemes to the employees.

16. DEPOSITS:

The Company has not accepted any deposit as per the provisions of the Companies Act, 2013 read with the Companies (Acceptance of Deposit Rules) 2014.

17.DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any holding/subsidiary/joint venture or associate Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not made any investment or given any guarantee or provided any security in connection with a loan to any other body corporate or persons, during the financial year 2023-24.

The particulars of loans, guarantees, or investment made under Section 186 of the Company Act, 2013 is given in notes of financial statements.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered into during the financial year were on an arm's length basis and were made in the ordinary course of business. There are no materially significant related party transactions made by the company with, Promoters, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large. AOC -2 is enclosed with the report.

20. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The provisions of Section 197 (12) read with Section 196 (4) and 196 (5) of the Companies Act 2013 are not applicable to this Company as it is an Unlisted Public Company. The details of employees, pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are therefore not required to be given.



21. RISK MANAGEMENT POLICY:

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy, and the directors of the Company review the same periodically. There is no specific risk that has been identified as threatening the existence of the Company.

22. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

23. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees was not required as the Company does not fit into the criteria provided for the same.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The Company does not fulfill the criteria of Corporate Social Responsibility hence Company is not required to make disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to the conservation of energy, technology absorption, Foreign exchange Earnings, and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 are as follows:

(a) Conservation of energy

(i)	the steps are taken or impact the conservation of energy	The Company has taken all the possible measures to conserve energy and utilize available alternate sources of energy.
(ii)	the steps were taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment in energy conservation equipment	NIL

(b) Technology absorption:

(i)	the efforts made toward technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development, or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
	(a) the details of the technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology has been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL



(c) Foreign exchange earnings and Outgo

During the year company has not incurred any foreign exchange earnings and outgo.

26. AUDITORS' REPORT:

The report of the Statutory Auditors along with notes to Schedules is enclosed in this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no adverse remarks, qualifications, etc in the Audit Report attached. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company. The auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

27. DISCLOSURE ABOUT COST AUDIT:

As per the Cost Audit Rules, cost audit or maintenance of cost records is not applicable to the Company's any products/ business of the Company.

28. INTERNAL AUDIT & CONTROLS:

The Company is a Public Company neither accepting public deposits & also not having borrowing more than Rs.100 Crore therefore it was not required to appoint Auditors for the financial year as per the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules.

29. OBLIGATION OF THE COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women in the workplace, a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at the workplace of any women employee. The Company has adopted a policy for the prevention of Sexual Harassment of Women at the workplace and has set up a Committee for the implementation of said policy. During the year Company has not received any complaints of harassment.

30. DETAILS IN RESPECT OF THE ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company's internal control systems are commensurate with the Company's size and nature of the business of the Company with regard to manufacturing enabling it to safeguard assets, and prevent and detect frauds as well as other irregularities. All the transactions are properly authorized recorded and reported to the management. The Management is responsible for Company's internal financial control over financial reporting and the financial reporting process. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statement.

31. SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.



32. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS OF THE END OF THE FINANCIAL YEAR:

Your Company neither made any application nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

33. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your Company has not obtained any one-time settlement of loan from the Banks or Financial Institutions.

34. APPRECIATION:

The Directors wish to place on record their appreciation to the banks to their continued cooperation and support. The Board of Directors also takes the opportunity to acknowledge the dedicated efforts of consultants and all others that have helped the management to run the operations of the company.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board appreciates your confidence and continued support and looks forward for the same in future as well.

**For & on the behalf of Board of Directors of
NANTA TECH PRIVATE LIMITED**

Mansiben A Jani

**Mansiben Jani
Director
DIN: 08665105**



Mayank A Jani

**Mayank Jani
Director
DIN: 09565806**

**Date: 24/06/2024
Place: Ahmedabad**

**Annexure:
Form AOC-2**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	There were no transactions not at arm's length basis
(b)	Nature of contracts/arrangements/transaction	
(c)	Duration of the contracts/arrangements/transaction	
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions'	
(f)	Date of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name(s) of the related party	Nature of relationship	Nature of Contract/Arrangement /transaction	Duration of Contract/Arrangement /transaction	Amount Rs. (Rs. In Thousands)
Mansi Jani	Director	Purchase from personal firm of Director	Ongoing	2,108.00
Mansi Jani	Director	Remuneration	Ongoing	100.00
Mayank Jani	Director	Remuneration	Ongoing	100.00
Dhiraj Acharya	Father of Director (Mansi Jani)	Salary payable	Ongoing	13.45

For & on the behalf of Board of Directors of
NANTA TECH PRIVATE LIMITED

Mansiben Jani

Mansiben Jani
Director
DIN: 08665105

Mayank A Jani

Mayank Jani
Director
DIN: 09565806



Date: 24/06/2024
Place: Ahmedabad

Audit's copy

NANTA TECH PRIVATE LIMITED

CIN: U26405GJ2023PTC142367

PAN: AAICN9633K

Company Audit Report

UDIN: 24162116BKBGVY1935

Financial Year	:	2023-2024
Assessment Year	:	2024-2025
Date of Audit Report	:	24/06/2024



STATUTORY AUDITOR

M B JAJODIA & ASSOCIATES
901, AARYAN WORKSPACES-2, NEAR NAVKAR PUBLIC SCHOOL,
GULBAI TEKRA ROAD, AHMEDABAD- 380006
CONTACT NO: 079-40033502
E-MAIL: MBJAJODIA.ASSOCIATES@GMAIL.COM



INDEPENDENT AUDITORS' REPORT

To,
The Members of
NANTA TECH PRIVATE LIMITED

Report on the Audit of Financial Statements:

Opinion

We have audited the financial statements of NANTA TECH PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss for the year then ended, (statement of changes in equity) and statement of cash flows for the year then ended and notes to the financial statements and Cash Flow Statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's including Annexures to Board's report, Business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going





concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention





in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".
- With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act. In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

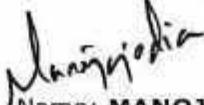
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place : Ahmedabad
Date : 24/06/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**


Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGVY1935**



"Annexure A" to the Independent Auditors' Report of even date on the Financial Statements of NANTA TECH PRIVATE LIMITED

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024 :

1. In respect of its Property, Plant and Equipment:
 - a)
 - i) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments.
 - ii) The company has maintained proper records showing full particulars of intangible assets.
 - b) As informed to us, all the Property, Plant and Equipments have been physically verified by the management during the year and according to information and explanations given to us, no discrepancies were noticed on such verification.
 - c) There are no Title deeds held in the name of the Company to be disclosed in the financial statements.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.
2.
 - a) As informed to us, The Management has carried out physical verification of inventory at reasonable intervals.
 - (b) As informed to us, Management has not found any discrepancies while doing physical verification.





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

3. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Companies (Auditor's Report) Order, 2020 ('the Order') are not applicable.
4. According to the information and explanations given to us the Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.
5. According to the information and explanations given to us the Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.
6. The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty, GST and cess which have not been deposited on account of any dispute.
8. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.





9. i) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- ii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
- iii) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- iv) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- v) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- vi) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.
10. i) The Company has not raised any funds through a initial public offer or further public offer (Equity or Debt capital). Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.
- ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has made preferential allotment, right issue and bonus issue of shares during the year and the same is in accordance with section 42 and section 62 and other relevant sections of the Companies Act, 2013.
11. i) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- ii) As no material fraud by the Company or any fraud on the Company has been noticed or reported during the year, there is no necessity of filing any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act with the Central Government.





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

- iii) The Company is not required to and has not established whistle-blower mechanism during the year.
12. The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.
13. The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
14. The Company does not have an internal audit system and is not required to have an internal audit system as per provisions of section 138 of the Companies Act.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.
16. i) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934
- ii) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and therefore, requirement of fulfilling the criteria of a CIC as well as fulfilment of criteria for an exempted or unregistered CIC are not applicable.
- iv) The Company is not part of any Group and hence criteria of the Group having more than one CIC as part of the Group and the number of CICs which are part of the Group are not applicable.
17. Based on our examination, the company has not incurred any cash loss in the financial year.
18. There has been no resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The Company is not liable to spend or expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph (xx) of the Order are not applicable.
21. The Company is not having any subsidiary, joint venture or associate company and as such the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order are not applicable to the Company.

Place : Ahmedabad
Date : 24/06/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**

Manoj Jajodia

Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGVY1935**



"Annexure B" to the Independent Auditors' Report of even date on the Financial Statements of NANTA TECH PRIVATE LIMITED

Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **NANTA TECH PRIVATE LIMITED, ("the Company")** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place : Ahmedabad
Date : 24/06/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**

Manoj Jajodia

Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGVY1935**

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	1	1,160.59
Reserves and surplus	2	60,470.03
Money received against share warrants		0.00
		61,630.62
Share application money pending allotment		0.00
Non-current liabilities		
Long-term borrowings		0.00
Deferred tax liabilities (Net)	3	32.46
Other long term liabilities		0.00
Long-term provisions	4	0.00
		32.46
Current liabilities		
Short-term borrowings		0.00
Trade payables	5	
(A) Micro enterprises and small enterprises		0.00
(B) Others		88,077.04
Other current liabilities	6	715.19
Short-term provisions	4	6144.05
		94,936.28
TOTAL		1,56,599.36
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets	7	
Property, Plant and Equipment		2,906.07
Intangible assets		0.00
Capital work-in-Progress		0.00
Intangible assets under development		0.00
Non-current investments		0.00
Deferred tax assets (net)	3	0.00
Long-term loans and advances		0.00
Other non-current assets		0.00
		2,906.07
Current assets		
Current investments		0.00
Inventories	8	36,512.81
Trade receivables	9	1,12,383.62
Cash and cash equivalents	10	2,057.95
Short-term loans and advances		0.00
Other current assets	11	2,738.91
		1,53,693.29
TOTAL		1,56,599.36

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN: 139647W)

Manoj Jajodia
Manoj Jajodia

Partner

Membership No.: 162116

Place: Ahmedabad

Date: 24/06/2024

UDIN: 24162116BKBGVY1935



For and on behalf of the Board

Mayank Arvindbhai Jani

Mayank Arvindbhai Jani
Director

DIN: 09565806

Mansiben Mayankumar Jani

Mansiben Mayankumar Jani
Director

DIN: 08665105



Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024
Revenue		
Revenue from operations	12	1,33,537.06
Less: Excise duty		0.00
Net Sales		1,33,537.06
Other income		0.00
Total Income		1,33,537.06
Expenses		
Cost of material Consumed		0.00
Purchase of stock-in-trade		1,43,333.98
Changes in inventories	13	(36,512.81)
Employee benefit expenses	14	899.24
Finance costs		0.00
Depreciation and amortization expenses	15	98.58
Other expenses	16	1,176.95
Total expenses		1,08,995.95
Profit before exceptional, extraordinary and prior period items and tax		24,541.12
Exceptional items		0.00
Profit before extraordinary and prior period items and tax		24,541.12
Extraordinary items		0.00
Prior period item		0.00
Profit before tax		24,541.12
Tax expenses		
Current tax	17	6144.05
Deferred tax		32.46
Excess/short provision relating earlier year tax		0.00
Profit(Loss) for the period		18,364.61
Earning per share-in		
Basic	18	
Before extraordinary Items		158.24
After extraordinary Adjustment		158.24
Diluted		
Before extraordinary Items		158.24
After extraordinary Adjustment		158.24

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN: 139647W)

Manoj Jajodia

Manoj Jajodia

Partner

Membership No.: 162116

Place: Ahmedabad

Date: 24/06/2024

UDIN: 24162116BKBGVY1935



For and on behalf of the Board

Mayank Arvindbhai Jani

Mayank Arvindbhai Jani
Director
DIN: 09565806

Mansiben Mayankumar Jani

Mansiben Mayankumar Jani
Director
DIN: 08665105



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

PARTICULARS		31st March 2024
A.	Cash Flow From Operating Activities	
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	24,541.12
	Adjustments for non Cash/ Non trade items:	
	Depreciation & Amortization Expenses	98.58
	Other Inflows / (Outflows) of cash	42,105.42
	Operating profits before Working Capital Changes	66,745.12
	Adjusted For:	
	(Increase) / Decrease in trade receivables	(1,12,383.62)
	Increase / (Decrease) in trade payables	88,077.04
	(Increase) / Decrease in inventories	(36,512.81)
	Increase / (Decrease) in other current liabilities	715.19
	(Increase) / Decrease in other current assets	(2,738.91)
	Cash generated from Operations	3,902.01
	Net Cash flow from Operating Activities(A)	3,902.01
B.	Cash Flow From Investing Activities	
	Purchase of tangible assets	(3,004.66)
	Net Cash used in Investing Activities(B)	(3,004.66)
C.	Cash Flow From Financing Activities	
	Increase / (Decrease) in share capital	1,160.59
	Net Cash used in Financing Activities(C)	1,160.59
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	2,057.95
F.	Cash & Cash Equivalents at End of period	2,057.95
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	2,057.95
	(i) Cash on hand	775.50
	(ii) Balance with Banks	1282.45

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN: 139647W)

Manoj Jajodia

Manoj Jajodia

Partner

Membership No.: 162116

Place: Ahmedabad

Date: 24/06/2024

UDIN: 24162116BKBGVY1935



For and on behalf of the Board

Mayank Arvindbhai Jani

Mayank Arvindbhai Jani

Director

DIN: 09565806

Mansiben Mayankumar Jani

Mansiben Mayankumar Jani

Director

DIN: 08665105



Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

Note No. 1 Share Capital

Particulars	₹ in thousand	
	As at 31st March 2024	
Authorised:		
1000000 Equity shares of Rs. 10.00/- par value		10,000.00
Issued:		
116059 Equity shares of Rs. 10.00/- par value		1,160.59
Subscribed and paid-up:		
116059 Equity shares of Rs. 10.00/- par value		1,160.59
Total		1,160.59

(1.1) During the year ended March 31st, 2024, the Authorized Share Capital of the Company has been increased from Rs. 1,00,000/- to Rs. 1,00,00,000/- after taking approval from shareholders at the Extra ordinary general meeting held on 16.02.2024.

(1.2) The company has not declared any dividend to equity shareholders during the year ended 31st March, 2024.

(1.3) The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- . Each Holder of Equity Share is entitled to 1 vote per share.

(1.4) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholder.

(1.5) The Company declares and pays dividends in Indian Rupees.

(1.6) Shareholders holding more than 5% shares in the Company are as under :

Name of Shareholders	As at 31st March 2024	
	No. of Shares	% of holding
Mansi Mayank Jani	111059	95.69%

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period
Equity shares

	₹ in thousand	
	As at 31st March 2024	
	No. of Shares	Amount
At the beginning of the period	0.00	0.00
Issued during the Period	1,16,059	1,160.59
Redeemed or bought back during the period	0.00	0.00
Outstanding at end of the period	1,16,059	1,160.59

Shareholding of promoters (as on 31/03/2024):

Name of Promoter	No. of Shares	% of total share
Mansi Mayank Jani	111059	95.69%
Mayank Jani	5000	4.31%

Note No. 2 Reserves and surplus

Particulars	₹ in thousand	
	As at 31st March 2024	
Surplus		
Opening Balance		0.00
Add: Profit for the year		18,364.61
Less : Deletion during the year		0.00
Closing Balance		18,364.61
Securities premium		
Opening Balance		0.00
Add: Addition during the year		42,105.42
Less : Deletion during the year		0.00
Closing Balance		42,105.42
Balance carried to balance sheet		60,470.03



Note No. 3 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2024
Deferred tax liability	
Deferred Tax Liability	32.46
Gross deferred tax liability	32.46
Net deferred tax assets	0.00
Net deferred tax liability	32.46

Note No. 4 Provisions

₹ in thousand

Particulars	As at 31st March 2024		
	Long-term	Short-term	Total
Other provisions			
Other Provision	0.00	6144.05	6144.05
	0.00	6144.05	6144.05
Total	0.00	6144.05	6144.05

Note No. 5 Trade payables

₹ in thousand

Particulars	As at 31st March 2024
(A) MSME	0.00
(B) Others	88,077.04
Total	88,077.04

Trade Payables Ageing Schedule

₹ in thousand

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	88077.04				88077.04					0.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 6 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2024
Others payables	
Professional tax payable	4.20
GST Liability	0.13
TDS Liability	710.86
	715.19
Total	715.19



Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Useful Life (in Years)	Balance as at 1st April 2023	Gross Block					Accumulated Depreciation/ Amortisation				Net Block			
			Additions during the year	Addition on account of business acquisition	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023	
A Tangible assets															
Own Assets															
AC FOR 215	15.00	0.00	0.00	18.74	0.00	0.00	0.00	0.00	0.00	0.00	0.37	0.00	0.00	18.36	0.00
CCTV CAMERA	15.00	0.00	0.00	12.40	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	12.15	0.00
DAIKIN AC	15.00	0.00	0.00	15.09	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	14.79	0.00
GALAXY S23 ULTRA 12/256	15.00	0.00	0.00	103.81	0.00	0.00	0.00	0.00	0.00	0.00	2.05	0.00	0.00	101.76	0.00
I PHONE	15.00	0.00	0.00	58.60	0.00	0.00	0.00	0.00	0.00	0.00	1.16	0.00	0.00	57.44	0.00
LENOVO Q SERIES 24 INCH	3.00	0.00	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.67	0.00	0.00	9.07	0.00
MOBILE A/C 18%	15.00	0.00	0.00	22.04	0.00	0.00	0.00	0.00	0.00	0.00	0.44	0.00	0.00	21.61	0.00
MOBILE A/C GST 18%	15.00	0.00	0.00	87.82	0.00	0.00	0.00	0.00	0.00	0.00	1.74	0.00	0.00	86.08	0.00
SAMSUNG A14 5G 8GB 128GB MOBILE	15.00	0.00	0.00	16.46	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.00	0.00	16.14	0.00
ZPLU XIAOMI 11T PRO (8GB + 256GB)	15.00	0.00	0.00	30.57	0.00	0.00	0.00	0.00	0.00	0.00	0.60	0.00	0.00	29.97	0.00
APPLE 10.2 IPAD 9THG WIFI 64GB	15.00	0.00	0.00	22.26	0.00	0.00	0.00	0.00	0.00	0.00	0.44	0.00	0.00	21.82	0.00
LAPTOP	3.00	0.00	0.00	175.87	0.00	0.00	0.00	0.00	0.00	0.00	12.14	0.00	0.00	163.73	0.00
LAPTOP PURCHASE	3.00	0.00	0.00	17.66	0.00	0.00	0.00	0.00	0.00	0.00	1.22	0.00	0.00	16.44	0.00
ELECTRIC FITTING	10.00	0.00	0.00	308.30	0.00	0.00	0.00	0.00	0.00	0.00	8.72	0.00	0.00	299.58	0.00
FURNITURE	10.00	0.00	0.00	571.75	0.00	0.00	0.00	0.00	0.00	0.00	16.18	0.00	0.00	555.57	0.00
SAMSUNG GALAXY WATCH 5	15.00	0.00	0.00	25.42	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	24.92	0.00
TATA HARRIER CAR	8.00	0.00	0.00	1,508.13	0.00	0.00	0.00	0.00	0.00	0.00	51.47	0.00	0.00	1,456.65	0.00
Total (A)		0.00	0.00	3,004.66	0.00	0.00	0.00	0.00	0.00	0.00	98.58	0.00	0.00	2,906.07	0.00



Note No. 8 Inventories

₹ in thousand

Particulars	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)	
Finished Goods	36,512.81
Total	36,512.81

Note No. 9 Trade receivables

₹ in thousand

Particulars	As at 31st March 2024
Secured, Considered good	0.00
Unsecured, Considered Good	1,12,383.62
Doubtful	0.00
Allowance for doubtful receivables	0.00
Total	1,12,383.62

(Current Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,12,383.62	0.00	0.00	0.00	0.00	1,12,383.62
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 10 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024
Balance with banks	
Icici bank A/c 770405000315	1,282.45
Total	1,282.45
Cash in hand	
Cash in hand	775.50
Total	775.50
Total	2,057.95

Note No. 11 Other current assets

₹ in thousand

Particulars	As at 31st March 2024
Other Assets	
Input TCS FY 2023-24	58.30
MNT Info Vision Pvt Ltd	59.05
TDS RECEIVABLE FY 2023-24	767.95
GST Balance	1,853.61
Total	2,738.91

Note No. 12 Revenue from operations

₹ in thousand

Particulars	31st March 2024
Sale of products	95,130.44
Sale of services	38,406.63
Net revenue from operations	1,33,537.07



Note No. 13 Changes in inventories

₹ in thousand

Particulars	31st March 2024
Inventory at the end of the year	
Finished Goods	36,512.81
	36,512.81
Inventory at the beginning of the year	
(Increase)/decrease in inventories	
Finished Goods	(36,512.81)
	(36,512.81)

Note No. 14 Employee benefit expenses

₹ in thousand

Particulars	31st March 2024
Salaries and Wages	899.24
Total	899.24

Note No. 15 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2024
Depreciation on tangible assets	98.58
Total	98.58

Note No. 16 Other expenses

₹ in thousand

Particulars	31st March 2024
Advertising expenses	109.25
Any other rate, tax, duty or cess incl STT Paid	5.98
Audit fees	200.00
Bad debts (Amount is less than 1 lakh)	18.43
Bank charges	2.48
Commission paid to other selling agents	350.00
Rent	3.60
Consultancy Expense	25.00
Postage expenses	11.56
Rates and taxes	0.45
Professional Fees Expense	150.25
Rent	145.30
Domain Charges	0.14
Accounting Software	13.20
Discount Expense	1.89
Packing Material	64.89
Power and Fuel Expense	8.96
Transport Expense	9.41
Office Expense	28.36
Expense related to meeting	23.01
Repair and Maintenance	4.80
Total	1,176.95

Note No. 17 Current tax

₹ in thousand

Particulars	31st March 2024
Current tax pertaining to current year	6144.05
Total	6144.05



Note No. 18 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items	After Extraordinary items
	31st March 2024	31st March 2024
Basic		
Profit after tax (A)	18,364.61	18,364.61
Weighted average number of shares outstanding (B)	1,16,059	1,16,059
Basic EPS (A / B)	158.24	158.24
Diluted		
Profit after tax (A)	18,364.61	18,364.61
Weighted average number of shares outstanding (B)	1,16,059	1,16,059
Diluted EPS (A / B)	158.24	158.24
Face value per share	10.00	10.00

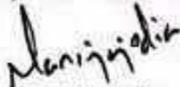


Additional Regulatory Information as per Schedule III of Companies Act, 2013

(Note No.19)

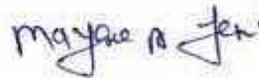
- (i) No loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.
- (ii) The company does not hold any benami property and no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (iii) The Company is not declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (iv) The Company has no transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- (v) There are no charges or satisfaction yet to be registered with Registrar of companies (ROC)
- (vi) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (vii) There are no Scheme of Arrangements placed before the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for approval.
- (viii) Utilisation of Borrowed funds and share premium
- (a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person (s) or entity (ies) including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in party identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Company has not received any fund (which are material either individually or in the aggregate) from any party(s) (Funding Party(ies)) with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company has not traded or invested in Crypto currency or Virtual currency during the year ended 31st March 2023.
- (x) The Company did not have any transactions which had not been recorded in the books of accounts that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax, 1961).

As per our report of even date
For M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN: 139647W)

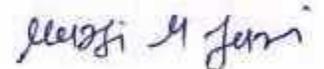

Manoj Jajodia
Partner
Membership No.: 162116
Place: Ahmedabad
Date: 24/06/2024
UDIN: 24162116BKBGVY1935



For and on behalf of the Board



Mayank Arvindbhai Jani
Director
DIN: 09565806



Mansiben Mayankumar Jani
Director
DIN: 08665105



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

(Note No. : 20)

A. Significant Accounting Policies

CORPORATE INFORMATION

M/s Nanta Tech Private Limited (the 'Company') was originally incorporated on 26th June 2023. The Company is engaged in the business of Video Conference devices, Audio and visual devices, computer and accessories, AOC-H, HDMI and USB cables, etc. The registered office address of the Company is 601, Rudram Icon, Near Silver Oak Engineering College, Gota, Ahmedabad, Gujarat- 382481.

1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable, and receivable respectively are accounted for on an accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. It is recognized on the delivery of goods. Revenue is reported in net of discount.

4. Property, Plant & Equipment: -

The Fixed Asset is stated at Historical Cost Value & depreciation is provided on these asset as per Written down value method as per the useful life prescribed under Schedule II of the Companies Act, 2013.

5. Inventories: -

Finished goods produced or purchased by the Company are carried at lower cost and net realizable value. Cost includes direct materials and transportation cost.

6. Taxes on Income: -

Current income tax expense comprises taxes on income from operations in India. Income tax payable is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision. The company can and intends to settle the assets and liability on a net basis.

7. Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



8. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

9. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. Currently, there are no contingent liabilities that should be reported in the financial statements of the company.
2. In the opinion of Board of Directors, Current Asset, Loans and Advances are Approximately of the same value at which these are stated in the Balance Sheet, if realized in ordinary course of business.
3. Salaries include directors' remuneration on account of salary Rs.2,00,000 /-
4. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
5. Payments to Auditors:

Auditors Remuneration	2023-2024 (Rs in Thousands)
Audit Fees	200.00
Total	200.00

6. Depreciation has been provided for the fixed asset and fixed asset are stated at Historical Cost Only.

As per our report of even date
For M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN: 139647W)

Manoj Jajodia

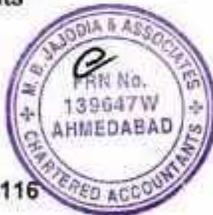
Manoj Jajodia
Partner

Membership No.: 162116

Place: Ahmedabad

Date: 24/06/2024

UDIN: 24162116BKBGVY1935



For and on behalf of the Board

Mayank Arvindbhai Jani

Mayank Arvindbhai Jani
Director
DIN: 09565806

Mansiben Mayankumar Jani

Mansiben Mayankumar Jani
Director
DIN: 08665105



RELATED PARTY TRANSACTIONS

(Note no. :21)

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mansi Mayank Jani
2. Mayank Jani

(II) Relative of Key Management Personnel

1. Dhiraj Acharya- Father of Mansi Mayank Jani

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. MNT Info Vision Pvt Ltd (Directors- Mr. Mayank Jani and Mrs. Mansi Jani are Directors in the said company)

(B) Transactions with Related parties

(Figures in '000)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
1. Purchases				
(i) Mansi Jani	2,108.00	NA	NA	NA
2. Remuneration				
(i) Mansi Mayank Jani	100.00	NA	NA	NA
(ii) Mayank Jani	100.00	NA	NA	NA
3. Salary				
(i) Dhiraj Acharya	NA	13.45	NA	NA

(C) Outstanding Balances

(Figures in '000)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
1. Director's Remuneration				
(i) Mansi Mayank Jani	100.00	NA	NA	NA
(ii) Mayank Jani	100.00	NA	NA	NA
2. Trade Balance				
(i) MNT Info Vision Pvt Ltd- Receivable	NA	59.05	NA	NA
(ii) Mansi Jani	92.46	NA	NA	NA
3. Salary Payable				
(i) Dhiraj Acharya	NA	13.45	NA	NA

As per our report of even date
For M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN: 139647W)

Manoj Jajodia
Partner
Membership No.: 162116
Place: Ahmedabad
Date: 24/06/2024
UDIN: 24162116BKBGVY1935



For and on behalf of the Board

Mayank Arvindbhai Jani
Director
DIN: 09565806

Mansiben Mayankumar Jani
Director
DIN: 08665105



RATIOS OF THE COMPANY

(Note no. :22)

Ratio / Measure	Methodology	For the year ended	
		March 31, 2024	March 31, 2023
Current Ratio	Current Assets over Current Liabilities	1.62	0.00
Trade Receivables Turnover Ratio	Revenue from operations over average trade receivables	1.19	0.00
Trade Payables Turnover Ratio	Adjusted expenses over average trade payables	1.21	0.00
Net Profit Ratio	Net profit over revenue	13.75%	0.00%
Debt Equity Ratio	Debt over total shareholders' equity	N.A.	0.00
Debt Service Coverage Ratio	Earnings available for debt services over Finance Cost	N.A.	0.00
Return on Equity Ratio	PAT over total average equity	29.80%	0.00%
Net Capital Turnover Ratio	Revenue from operations over average working capital	2.27	0.00
Return on Capital employed	EBIT over capital employed	39.80%	0.00%

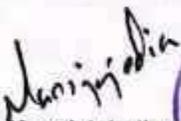
As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN No. 139647W)

For and on behalf of the Board


Manoj Jajodia

Partner

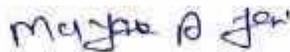
(M.No.162116)

Place: Ahmedabad

Date: 24.06.2024

UDIN:24162116BKBGVY1935

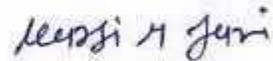




Mayank Arvindbhai Jani

Director

DIN: 09565806



Mansiben Mayankkumar Jani

Director

DIN: 08665105

